

Application No.: A.26-06-XXX  
Exhibit No.: SDGE-2  
Witness: Brenda Hua

**PREPARED DIRECT TESTIMONY OF**

**BRENDA HUA**

**ON BEHALF OF**

**SAN DIEGO GAS & ELECTRIC COMPANY**

**\*\*REDACTED, PUBLIC VERSION\*\***

**BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF CALIFORNIA**



**JUNE 1, 2026**

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ACRONYM GLOSSARY

**PREPARED DIRECT TESTIMONY OF  
BRENDA HUA  
ON BEHALF OF SAN DIEGO GAS & ELECTRIC COMPANY**

**I. INTRODUCTION**

The purpose of my prepared direct testimony is to address the recorded transactions and related cost recovery for San Diego Gas & Electric Company's ("SDG&E") Energy Resource Recovery Account ("ERRA"), Portfolio Allocation Balancing Account ("PABA"), Transition Cost Balancing Account ("TCBA"), Local Generating Balancing Account ("LGBA"), and Modified Cost Allocation Mechanism Balancing Account ("MCAMBA") during the record period of January 1, 2025 through December 31, 2025 ("Record Period"). The direct testimony of SDG&E witness Moriah Saldana describes SDG&E's electric procurement and commodity expenses recorded to ERRA, PABA, TCBA, LGBA, and MCAMBA during the 2025 Record Period.

My prepared direct testimony also addresses entries recorded to twelve other ERRA-related accounts: the Independent Evaluator Memorandum Account ("IEMA"), the Litigation Cost Memorandum Account ("LCMA"), the Green Tariff Marketing Education & Outreach Memorandum Account ("GTME&OMA"), the Green Tariff Shared Renewables Administrative Cost Memorandum Account ("GTSRACMA"), the Enhanced Community Renewable ME&O Memorandum Account ("ECRME&OMA"), the Green Tariff Shared Renewable Balancing Account ("GTSRBA"), the Tree Mortality Non-Bypassable Charge Balancing Account ("TMNBCBA"), the Disadvantaged Communities - Single Family Solar Homes ("DAC-SASH") Balancing Account ("DAC-SASHBA"), and the Disadvantaged Community-Green Tariff Balancing Account ("DACGTBA").

Based on my prepared direct testimony regarding recorded transactions, related cost recovery, and balancing account entries associated with these accounts, SDG&E requests that the Commission find that:

- 1 • Transactions recorded to SDG&E’s ERRA during 2025 (Attachment A), PABA  
2 during 2025 (Attachment B), TCBA during 2025 (Attachment C), LGBA during  
3 2025 (Attachment D), and the MCAMBA during 2025 (Attachment E) were  
4 correctly stated and in compliance with the California Public Utilities  
5 Commission’s (“Commission”) directives, and are recoverable;
- 6 • The amounts transferred from IEMA (Attachment F) to ERRA in 2025 were in  
7 compliance with the Commission directives;
- 8 • Transactions recorded in the LCMA (Attachment G) during 2025 were in  
9 compliance with the Commission’s directives;
- 10 • Transactions recorded in the GTME&OMA (Attachment H) during 2025 were  
11 correctly stated and in compliance with the Commission’s directives;
- 12 • Transactions recorded in the GTSRACMA (Attachment I) during 2025 were  
13 correctly stated and in compliance with the Commission’s directives;
- 14 • Transactions recorded in the ECRME&OMA (Attachment J) during 2025 were  
15 correctly stated and in compliance with the Commission’s directives;
- 16 • Transactions recorded in the GTSRBA (Attachment K) during 2025 were correctly  
17 stated and in compliance with Commission’s directives;
- 18 • Transactions recorded in the TMNBCBA (Attachment L) during 2025 were  
19 correctly stated and in compliance with the Commission’s directives, and are  
20 recoverable;
- 21 • Transactions recorded in the DACSASHBA (Attachment M) during 2025 were  
22 correctly stated and in compliance with the Commission directives; and
- 23 • Transactions recorded in the DACGTBA (Attachment N) during 2025 were  
24 correctly stated and in compliance with the Commission directives.

25 Furthermore, my testimony provides a comparison of 2025 ERRA forecast versus actual  
26 costs as well as comparison of 2025 versus 2024 recorded costs for both ERRA and PABA, with  
27 explanations for variances 10% or greater. This information is provided herein to facilitate  
28 analysis of the ERRA activity during 2025 and is found in Attachments O - Q.

1 **II. ERRA**

2 Pursuant to Decision (“D.”) 02-10-062 and D.02-12-074, the purpose of the ERRA is to  
3 provide full recovery of SDG&E’s energy procurement costs associated with serving SDG&E’s  
4 bundled service customers. SDG&E’s ERRA revenue requirement primarily includes the  
5 recovery of California Independent System Operator (“CAISO”) costs charged to SDG&E, such  
6 as energy and ancillary services load charges, other miscellaneous CAISO-related costs, the costs  
7 of Renewable Portfolio Standard (“RPS”) and Resource Adequacy (“RA”) Program compliance,  
8 and hedging costs to serve SDG&E’s bundled service customers. ERRA includes revenues from  
9 SDG&E’s Electric Energy Commodity Cost (“EECC”) rate schedules (commodity revenue)  
10 adjusted to exclude non-fuel generation revenues allocated to the NGBA and other Commission-  
11 approved regulatory accounts.

12 On a monthly basis, ERRA compares the energy procurement costs described above with  
13 the commodity revenue (excluding NGBA and other revenues). Interest is applied to any over- or  
14 undercollection balance at the three-month Commercial Paper rate. SDG&E’s adopted ERRA  
15 tariff describes the entries that are made to the account on a monthly basis.<sup>1</sup>

16 The ERRA balance as of December 31, 2025, was zero. Attachment A summarizes the  
17 monthly accounting entries recorded to ERRA from January 1 through December 31, 2025, used  
18 to calculate the balance.

19 The 2025 activity in SDG&E’s ERRA, as detailed in Attachment A, is summarized in  
20 Table 1 below:

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<sup>1</sup> The monthly entries are described in the approved ERRA tariff in section 5. *Id.* at Revised Pub. Util. Code Sheet No. 31214-E.

1

**Table 1**

	Under/(Over) Collection
December 31, 2023 ERRA Balance <sup>2</sup>	\$0
Revenue	\$(324,390,125)
Expenses	\$326,113,372
Other – net <sup>3</sup>	\$(3,081,384)
Interest	\$1,358,137
December 31, 2025, ERRA Balance	\$0

2

3

In summary, SDG&E requests that the Commission find the entries and calculations in its

4

ERRA to be correctly stated and in compliance with the Commission’s directives, and

5

recoverable.

6

**A. Monthly ERRA Report**

7

Ordering Paragraph (“OP”) 19 of D.02-12-074 directed Pacific Gas & Electric Company

8

(“PG&E”), Southern California Edison Company (“SCE”) and SDG&E to file a monthly report

9

with the Commission’s Energy Division that summarizes monthly activity in the ERRA balancing

10

account. The utilities were also directed to submit original source documents pertaining to such

11

activities. D.07-04-020 at Findings of Fact 1 modified this requirement to allow SDG&E to

12

provide only a breakdown of costs recorded to ERRA in the monthly filings and make the

13

supporting documentation available to Commission staff and interested parties upon request. The

14

modified reporting requirement was effective with the April 2007 report. SDG&E submitted the

15

monthly reports to Energy Division and interested parties for all twelve months of 2025.

<sup>2</sup> The 2025 beginning balance is referenced in Attachment A.

<sup>3</sup> The “Other-net” category includes carrying costs related to hedging, transfers from IEMA, and transfers to PABA.

1 **III. PABA**

2 Pursuant to Commission Decision 18-10-019 and Advice Letter (“AL”) 3318-E<sup>4</sup>, the  
3 purpose of the Portfolio Allocation Balancing Account (“PABA”) is to record the “above-market”  
4 costs and revenues associated with all generation resources that are eligible for cost recovery  
5 through the Power Charge Indifference Adjustment (“PCIA”) rates, including SDG&E’s Utility-  
6 Owned Generation (“UOG”). Costs recorded in each vintage subaccount include, but are not  
7 limited to, fuel, greenhouse gas (“GHG”) costs, third party power purchase contracts, and UOG’s  
8 revenue requirement. The above-market costs of all generation resources that are eligible for cost  
9 recovery through the PCIA rates, including SDG&E’s UOG, are also recorded in the PABA.

10 The PABA tariff states that “The entries recorded in the vintaged PABA subaccounts shall  
11 be reviewed in SDG&E’s annual ERRR Compliance proceeding.”<sup>5</sup>

12 The balance in the PABA as of December 31, 2025, was a \$289.687 million  
13 undercollection as shown in Table 2 below, as well as in Attachment B, which provides a monthly  
14 summary of the accounting entries recorded to the PABA during 2025. Accordingly, SDG&E  
15 requests confirmation that transactions recorded in 2025 in the PABA are correctly stated and in  
16 compliance with the Commission’s directives.

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<sup>4</sup> See SDG&E AL 3318-E, filed on December 10, 2018, and approved on May 30, 2019.

<sup>5</sup> See SDG&E Electric Tariffs, Preliminary Statements at Revised Cal. P.U.C. Sheet No.37488-E,  
available at <https://tariffsprd.sdge.com/view/tariff/?utilId=SDGE&bookId=ELEC&tarfKey=964>.

1

**Table 2**

	Under/(Over) Collection
December 31, 2023, PABA Balance	\$(202,379,898)
Revenue	\$107,961,022
GRCMA Generation Amortization	\$19,839,869
Other	\$(483,418)
Expenses and O&M	\$302,449,086
Capital Related Costs	\$59,447,935
Interest	\$(458,704)
Rounding/Transfers from/to ERRR	\$3,311,050
December 31, 2025, PABA Balance	\$289,686,942 <sup>6</sup>

2

3

**IV. TCBA**

4

In SDG&E’s 2005 ERRR compliance review proceeding, the Commission authorized the review of SDG&E’s TCBA in future ERRR review proceedings.<sup>7</sup> The annual ERRR review is the appropriate forum to review the TCBA since the costs that are recorded in the TCBA generally relate to the above-market portion of certain Qualifying Facilities (“QFs”) and purchase power costs eligible for recovery under AB 1890.

9

The TCBA records the eligible above-market power costs and the revenues received from SDG&E’s Competition Transition Charge (“CTC”) rate. As of 2025, SDG&E has two remaining small CTC-eligible resources with TCBA cost recovery. Both contracts are indefinite and do not have predetermined expiration dates.

13

Under the original methodology, a benchmark based on forecasted energy prices was used to separate net contract costs between above-market and market portions. The up-to market net amount was then recorded in the ERRR and recovered from bundled customers. In A.24-05-010,

15

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<sup>6</sup> Sum may not add up due to rounding.

<sup>7</sup> The 2005 ERRR Compliance proceeding was approved by D.06-12-019.

1 SDG&E proposed to modify its recovery methodology by discontinuing the use of a market  
2 benchmark proxy for CTC-eligible resources. Beginning in 2025, SDG&E proposes to rely on  
3 actual CAISO revenues as the market value for its two remaining CTC contracts when calculating  
4 contract costs recovered through ERRA. This change may eliminate the undercollections or  
5 overcollections in ERRA that result from the current CTC costs recovery mechanism.

6 The balance in the TCBA as of December 31, 2025, was a \$(1.723) million overcollection<sup>8</sup>  
7 Attachment C provides a monthly summary of the entries to the TCBA during 2025. Table 3  
8 below summarizes the 2025 activity and shows the calculation of the overcollection. Recovery of  
9 approved TCBA balances is not addressed in this Compliance filing, but in the Annual Electric  
10 Regulatory Account Update filing.

11 **Table 3**

	Under/(Over) Collection
December 31, 2024, TCBA Balance	\$3,140,987
Revenue	\$(5,593,921)
Expenses	\$694,892
Interest	\$35,378
December 31, 2025, TCBA Balance	\$(1,722,663)

12 In this Application, SDG&E requests that the Commission find the entries and calculations  
13 recorded in the TCBA to be correctly stated and in compliance with the Commission's directives,  
14 and recoverable.

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<sup>8</sup> The projected 2024 year-end overcollected balance of \$3.35 million was approved in ALs 4588-E on February 19, 2025 for amortization in rates effective February 1, 2025.

**V. LGBA**

The LGBA was authorized by D.13-03-029. The purpose of the LGBA is to record the revenues and costs of contracts where the Commission has determined that the resource is subject to the cost allocation mechanism (“CAM”). In 2025, the contracts included in the LGBA were:

**Table 4**

<b>Project Name</b>	<b>CPUC Regulatory Approval</b>
Escondido Energy Center (“EEC”)	D.13-03-029 & AL 2499-E Fuel costs are to be recorded to the LGBA.
Pio Pico Energy Center (“PPEC”)	D.14-02-016 Fuel costs are to be recorded to the LGBA.
CP Kelco Combined Heat & Power (“CHP”)	D.13-03-029 & AL 2897-E Fuel costs are to be recorded to the LGBA.
Grossmont Hospital CHP	D.13-03-029 & CHP Program Settlement Agreement Term Sheet October 8, 2010, and adopted in D.10-12-035, Fuel costs are to be recorded to the LGBA.
Sentinel (RA Only)	D.21-02-028, AL 3689-E
Gateway (RA Only)	D.21-02-028, D.21-03-056 & D.21-12-015 & AL 4010-E
Carlsbad Energy Center	D.15-05-051 and adopted in AL 2757-E Fuel costs are to be recorded to the LGBA.
Sentinel Energy Center (SEC)	AL 3689-E
SDG&E-owned Escondido Energy Storage	D.13-03-029 & AL 2924-E Fuel costs are to be recorded to the LGBA.
SDG&E-owned El Cajon Energy Storage	D.13-03-029 & AL 2499-E Fuel costs are to be recorded to the LGBA.
SDG&E-owned Fallbrook Energy Storage	D.18-05-024
SDG&E-owned Miramar Energy Storage (aka Top Gun)	D.18-05-024
SDG&E-owned energy storage microgrids: Boulevard Substation, Clairemont Substation, Elliott Substation, and Paradise Substation	D.21-12-004, AL 3929-E
SDG&E-owned Melrose Energy Storage	D.21-02-028 AL 3913-E approved by Res E-5193.

<b>Project Name</b>	<b>CPUC Regulatory Approval</b>
SDG&E owned Pala-Gomez Creek Energy Storage	D.21-02-028 AL 3913-E approved by Res E-5193.
SDG&E owned Westside Canal Energy Storage	AL 3913-E, Resolution E-5193, D.23-06-029 and D.21-12-015, Advice Letter 4556-E.

1  
2 In addition, pursuant to D.22-05-015, in 2024 the LGBA includes the net costs of contracts  
3 procured under MCAMBA for opt out LSEs that subsequently left the market and are no longer  
4 serving customers.

5 The LGBA tariff states that “The balance in the LGBA will be addressed in the Company’s  
6 ERRA proceeding or in another proceeding deemed appropriate by the Commission.”<sup>9</sup>  
7 Accordingly, SDG&E requests confirmation that transactions recorded in 2025 in the LGBA are  
8 in compliance with the Commission’s directives.

9 The balance in the LGBA as of December 31, 2025, was a [REDACTED] million  
10 overcollection as shown in Table 6 below, as well as in Attachment D, which provides a monthly  
11 summary of the accounting entries recorded to the LGBA during 2025.

12 **Table 5**

	Under/(Over) Collection
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]
[REDACTED]	[REDACTED]

13

<sup>9</sup> See SDG&E Electric Tariffs, Preliminary Statements at Revised Cal. P.U.C. Sheet No. 36732-E, available at <https://tariffsprd.sdge.com/view/tariff/?utilId=SDGE&bookId=ELEC&tarfKey=753>.

1 In summary, SDG&E requests confirmation that its transactions recorded in 2025 in the  
2 LGBA are in compliance with Commission directives and are recoverable.

3 **VI. MCAMBA**

4 Pursuant to D.22-05-015 and AL 4043-E,<sup>10</sup> the purpose of MCAMBA is to record the net  
5 costs related with the procurement of energy resources by SDG&E incurred on behalf of certain  
6 load-serving entities (LSEs) in the following circumstances: (1) opt-out procurement-related costs,  
7 including incremental administrative costs for customers of LSEs that have opted out of self-  
8 procurement; and (2) backstop procurement-related costs, including incremental administrative  
9 costs for customers of LSEs that fail to provide the capacity required by D.19-11-016 and/or D.21-  
10 06-035.

11 Pursuant to Resolution (“Res.”) E-5241, SDG&E established MCAMBA in January 2024  
12 to implement the approved MCAM cost recovery.<sup>11</sup> The balance in the MCAMBA as of  
13 December 31, 2025, was a \$0.894 million undercollection. Attachment E provides a monthly  
14 summary of the entries to the MCAMBA during 2025. Table 6 below summarizes the 2025  
15 activity and shows the calculation of the undercollection.

16 **Table 6**

	Under/(Over) Collection
December 31, 2024, MCAMBA Balance	\$961,560
Revenue	\$(1,365,045)
Expenses	\$1,272,101
Interest	\$25,751
December 31, 2025, MCAMBA Balance	\$894,367

17  

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<sup>10</sup> See SDG&E AL 4043-E, filed on July 18, 2022 and approved on January 12, 2023.

<sup>11</sup> Res. E-5241, OP 1.

1 In summary, SDG&E requests confirmation that its transactions recorded in 2025 in the  
2 MCAMBA are in compliance with Commission directives and are recoverable.

3 **VII. IEMA**

4 Pursuant to D.04-12-048 and D.05-07-039, the purpose of the IEMA is to record third  
5 party costs associated with the use of Independent Evaluators (“IEs”) in the utility’s long-term  
6 procurement activities and Renewables Portfolio Standard (“RPS”) programs. Interest is applied  
7 to any over- or undercollection balance at the three-month Commercial Paper rate.

8 D.11-10-029, which approved Phase 1 of SDG&E’s 2009 ERRA Compliance Filing,  
9 granted authority for SDG&E to update its IEMA tariff disposition to allow it to transfer the  
10 balance in the IEMA to ERRA on an annual basis.<sup>12</sup> In compliance with D.11-10-029, SDG&E  
11 transferred the IEMA 2025 overcollection balance of \$(0.230) million as shown in line 66 of  
12 Attachment A as well as in line 17 of Attachment F. The transfers from IEMA to ERRA are also  
13 included in the “Other-net” category of Table 1 above.

14 In this Proceeding, SDG&E requests that the Commission find the amounts transferred  
15 from IEMA to ERRA in 2025 to be in compliance with the Commission’s directives.

16 **VIII. LCMA**

17 Pursuant to Res. E-3893, the LCMA was established in 2004 to record the litigation costs  
18 associated with refunds resulting from the energy price crisis in October 2000 through January  
19 2001. The LCMA tracks the difference between incurred litigation costs and settlement proceeds  
20 received.

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<sup>12</sup> D.11-10-029 was implemented in AL 2304-E, which was approved on January 12, 2012, and effective November 17, 2011.

1 Per the LCMA Preliminary Statement, the account is subject to review in the ERRA  
2 proceeding; thus, SDG&E is presenting the transactions recorded during 2025 for review in  
3 Attachment G.

4 At this time, SDG&E is not requesting recovery of the December 31, 2025 overcollected  
5 balance because the energy crisis proceeding is not yet fully completed, and the appropriate  
6 vehicle for requesting recovery is through a separate filing. SDG&E requests that the Commission  
7 review SDG&E's 2025 LCMA transactions. The balance in the LCMA as of December 31, 2025,  
8 was an overcollection of six hundred and seventy-eight dollars. Table 7 below summarizes the  
9 2025 activity and shows the calculation of the overcollection.. Once SDG&E has closed all  
10 LCMA related litigation, SDG&E will evaluate and execute the next steps.

11 **Table 7**

	Under/(Over) Collection
December 31, 2024, LCMA Balance	\$2,253
O&M Costs	\$(2,961)
Interest	\$30
December 31, 2025, LCMA Balance	\$(678)

12  
13 **IX. GTME&OMA**

14 Pursuant to D.15-01-051, the purpose of the GTME&OMA is to record the difference  
15 between the revenues collected through the GT-ME&O Charge and the initial and ongoing  
16 incremental ME&O costs incurred to implement the Green Tariff Shared Renewables Program  
17 ("GTSRP"). The GTSRP consists of both a Green Tariff ("GT") option and an Enhanced  
18 Community Renewables option. ME&O costs for the GT option are recorded in the  
19 GTME&OMA.

20 The balance in the GTME&OMA, was an overcollection of \$(0.168) million. Attachment  
21 H provides a monthly summary of the entries to the GTME&OMA during 2025. Table 8 below

1 summarizes the 2025 activity and shows the calculation of the overcollection. SDG&E requests  
2 confirmation that the transactions recorded in the GTME&OMA are correctly stated and in  
3 accordance with the Commission's directives.

4 **Table 8**

	Under/(Over) Collection
December 31, 2024, GTME&OMA Balance	\$(161,276) <sup>13</sup>
Interest	\$(6,897)
December 31, 2025, GTME&OMA Balance	\$(168,174)

5 **X. GTSRACMA**

6 Pursuant to D.15-01-051, the purpose of the GTSRACMA is to record the difference  
7 between the revenues collected through the GTSR Administrative Charge and the initial and  
8 ongoing incremental administrative costs incurred to implement the GTSRP.

9 In 2025, the GTSRACMA had total O&M and interest activity of seventy four thousand  
10 nine hundred and sixty-three dollars, and the ending balance was \$1.826 million undercollection  
11 as shown in Attachment I. SDG&E requests confirmation that the transactions recorded in the  
12 GTSRACMA are correctly stated and in compliance with Commission directives.

13 **XI. ECRME&OMA**

14 Pursuant to D.15-01-051, the purpose of the ECRME&OMA is to record the difference  
15 between the revenues collected through the ECR-ME&O Charge and the initial and ongoing  
16 incremental ME&O costs incurred to implement the GTSRP. The GTSRP consists of both a GT  
17 option and an Enhanced Community Renewables option. ME&O costs for the Enhanced  
18 Community Renewables option are recorded in the ECRME&OMA.

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<sup>13</sup> Minor rounding variance compared to Attachment H.

1 In 2025, the ECRME&OMA had interest of one hundred forty-five dollars, and the ending  
2 balance was three thousand five hundred thirty-one dollars as shown in Attachment J. SDG&E  
3 requests confirmation that the transactions recorded in the ECRME&OMA are appropriate and  
4 correctly stated in compliance with the Commission’s directives.

5 **XII. GTSRBA**

6 Per D.15-01-051, SDG&E established the GTSRBA<sup>14</sup> to record the difference between the  
7 revenues collected from individual customers electing to participate in the GTSR program and the  
8 incremental costs incurred to serve customers participating in that program. The GTSR program  
9 consists of both a GT component and an Enhanced Community Renewables (“ECR”) component  
10 which are recorded in separate subaccounts with the GTSRBA.

11 In 2025, GTSRBA had current activity and interest of \$0.129 million and the ending  
12 balance was \$3.151 million undercollection, as shown in Attachment K. Accordingly, SDG&E  
13 requests confirmation that the transactions recorded in the GTSRBA are correctly stated and in  
14 compliance with the Commission’s directives.

15 **XIII. TMNBCBA**

16 Per D.18-12-003, SDG&E filed AL 3343-E-B<sup>15</sup> to establish the TMNBCBA to record the  
17 tree mortality related procurement costs. As noted in D.18-12-003, OP 9, the TMNBCBA cost  
18 will be recovered through the public purpose program (“PPP”) charge.<sup>16</sup>

19 In 2025, the TMNBCBA had current activity and interest of [REDACTED] million  
20 undercollection. The ending balance for the TMNBCBA as of December 31, 2025, was a [REDACTED]

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<sup>14</sup> See AL 2889-E, approved June 23, 2016 and effective May 28, 2016.

<sup>15</sup> See SDG&E AL 3343-E-B, filed on May 31, 2019, approved on July 19, 2019, with an effective date of July 2, 2019.

<sup>16</sup> See SDG&E Electric Tariffs, Preliminary Statements at Revised Cal. P.U.C. Sheet No. 31950-E, available at <https://tariffsprd.sdge.com/view/tariff/?utilId=SDGE&bookId=ELEC&tarfKey=968>.

1 million undercollection as shown in Attachment L. SDG&E requests confirmation that the  
2 transactions recorded in 2025 in the TMNBCBA are correctly stated and in compliance with the  
3 Commission’s directives.

4 **XIV. DACSASHBA, AND DACGTBA**

5 Pursuant to OP 8 of D. 18-06-027 issued on June 22, 2018, AL 3410-E-A<sup>17</sup> established the  
6 Disadvantaged Community – Single-Family Solar Homes (DAC-SASH) Balancing Account  
7 (DACSASHBA), and AL 3253-E-B<sup>18</sup> established the Disadvantaged Community-Green Tariff  
8 Balancing Account (DACGTBA) and Community Solar Green Tariff Balancing Account  
9 (CSGTBA).

10 **A. DACSASHBA**

11 The DACSASH program provides incentive payments to low-income single-family  
12 homeowners in DACs for rooftop solar installation, as authorized in D.18-06-027. The incentive  
13 payments will be included as costs in DACSASHBA.

14 The DACSASHBA will also record SDG&E’s proportionate share (10.3%) of the \$10  
15 million annual budget starting in 2021 through the end of the program in 2030. Funds not  
16 allocated to specific projects or program expenses will be returned to ratepayers at the conclusion  
17 of the program (December 31, 2030). The DACSASH program will be funded first by greenhouse  
18 gas (GHG) allowance revenues, and if such funds are exhausted, the programs will be funded  
19 through PPP funds.

20 In 2025, the DACSASHBA had current GHGRBA transfers, activity, and interest of  
21 \$0.163 million, and the December 31, 2025, ending balance was a \$(5.677) million overcollection

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<sup>17</sup> See SDG&E AL 3410-E-A, filed on October 1, 2019, and approved on October 24, 2019.

<sup>18</sup> See SDG&E AL 3253-E-B, filed on November 21, 2019, and approved on December 12, 2019.

1 as shown in Attachment M. SDG&E requests confirmation that the transactions recorded in the  
2 DACSASHBA are correctly stated and in compliance with the Commission’s directives.

3 **B. DACGTBA**

4 The DAC-GT program is a GT program that allowed all DAC-GT customers to purchase  
5 100% green energy at a discount. DAC-GT was intended to benefit customers who primarily live  
6 in DACs and are unable to install solar. Pursuant to D.18-06-027 and until 2024, the DAC-GT  
7 program was to be funded first by GHG allowance revenues, and if such funds are exhausted, the  
8 program was to be funded through PPP funds. Currently, SDG&E does not have any customers  
9 enrolled and has been unable to secure any qualifying energy contracts for its DAC-GT program.

10 Pursuant to D.24-05-065 OP 3(c), SDG&E filed AL 4522-E to discontinue procurement  
11 activities and close its Schedule DAC-GT tariff for its bundled customers. DACGTBA will  
12 remain open because SDG&E will continue to incur administrative costs to provide required  
13 support for SDCP and other CCAs with their DAC-GT program.<sup>19</sup>

14 In 2025, the DACGTBA had current GHGRBA activity and interest of \$(0.204) million,  
15 and the December 31, 2025, ending balance was a \$(3.308) million overcollection, as shown in  
16 Attachment N. SDG&E requests confirmation that the transactions recorded in the DACGTBA  
17 are appropriate and correctly stated in accordance with Commission directives.

18 **XV. AUDIT OF ENERGY RESOURCE RECOVERY ACCOUNT**

19 As ordered in D.10-02-018, OP 4, “San Diego Gas & Electric Company shall conduct and  
20 complete an audit of its Energy Resource Recovery Account at least once every four years with  
21 the first audit to be for the 2009 or 2010 record year.” Sempra Energy Audit Services conducted

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<sup>19</sup> See SDG&E AL 4522-E, filed on September 27, 2024, and approved on October 27, 2024.

1 its audit of ERRA for record year 2021. On March 2, 2026, SDG&E initiated the ERRA audit  
2 process for record year 2025 and the audit is projected to be completed by July 31, 2026.

3 **XVI. CONCLUSION**

- 4 • As directed in D.02-10-062 and D.02-12-074, SDG&E seeks approval of the  
5 entries and calculations in its ERRA for the period January 1, 2025 through  
6 December 31, 2025 and requests that the Commission find these entries and  
7 calculations correctly stated and in compliance with the Commission’s directives,  
8 and recoverable.
- 9 • As directed in D.18-10-019, SDG&E seeks approval of the entries recorded to the  
10 PABA for the period January 1, 2025, through December 31, 2025, and requests  
11 that the Commission find these entries and calculations correctly stated and in  
12 compliance with the Commission’s directives, and recoverable.
- 13 • As directed in D.06-12-019, SDG&E seeks approval of the entries recorded to the  
14 TCBA for the period January 1, 2025, through December 31, 2025, and requests  
15 that the Commission find these entries and calculations correctly stated and in  
16 compliance with the Commission’s directives, and recoverable.
- 17 • In accordance with D.13-03-029 and AL 2499-E, SDG&E seeks approval of the  
18 entries recorded to the LGBA for the period January 1, 2025, through  
19 December 31, 2025, and requests that the Commission find these entries and  
20 calculations correctly stated and in compliance with the Commission’s directives.
- 21 • SDG&E seeks approval of the entries recorded to the MCAMBA for the period  
22 January 1, 2025, through December 31, 2025, and requests that the Commission  
23 find these entries and calculations correctly stated and in compliance with the  
24 Commission’s directives, and recoverable.
- 25 • SDG&E requests that the Commission find the balance transfer to ERRA of 2025  
26 IEMA activity in compliance with the Commission’s directives.
- 27 • SDG&E requests that the Commission find the entries in the LCMA for 2025 to be  
28 correctly stated and in compliance with the Commission’s directives.
- 29 • SDG&E requests that the Commission find the entries in the GTME&OMA as of  
30 December 31, 2025 to be correctly stated and in compliance with the Commission’s  
31 directives.

- 1 • SDG&E requests that the Commission find the entries in the GTSRACMA as of  
2 December 31, 2025 to be correctly stated and in compliance with the Commission's  
3 directives.
- 4 • SDG&E requests that the Commission find the entries in the ECRME&OMA as of  
5 December 31, 2025 to be correctly stated and in compliance with the Commission's  
6 directives.
- 7 • SDG&E requests that the Commission find the entries in the GTSRBA as of  
8 December 31, 2025 to be correctly stated and in compliance with the Commission's  
9 directives.
- 10 • As directed in D.18-12-003, SDG&E seeks approval of the entries recorded to the  
11 TMNBCBA for the period January 1, 2025 through December 31, 2025, and  
12 requests that the Commission find these entries and calculations correctly stated  
13 and in compliance with the Commission's directives.
- 14 • Finally, SDG&E requests that the Commission find the entries in DACSASHBA,  
15 and DACGTBA as of December 31, 2025, to be correctly stated and in compliance  
16 with the Commission's directives.

17 SDG&E has made the entries to the previously discussed regulatory accounts in  
18 accordance with its adopted tariffs and in compliance with relevant Commission policy and  
19 decisions.

20 This concludes my prepared direct testimony.  
21

1 **XVII. QUALIFICATIONS**

2 My name is Brenda Hua. My business address is 8315 Century Park Court, San Diego,  
3 California 92123. I am employed by SDG&E as an Energy Trading Accounting Senior II within  
4 the Electric and Fuel Procurement organization. My responsibilities include processing  
5 commodity invoices, preparing monthly journal entries, and supporting various compliance  
6 filings. I assumed my current position in December 2021.

7 I have been employed by SDG&E since 2009 and have held various positions in  
8 Regulatory Reporting, Financial Accounting, and Nuclear Commissioning Fiscal Management.  
9 My experience includes preparing accounting close activities, preparing financial statements, and  
10 supporting various compliance filings.

11 I received a Bachelor of Science degree in Business Administration with an emphasis in  
12 Information Systems from San Diego State University.

13 I previously testified before the California Public Utilities Commission.

**ATTACHMENT A**  
**ENERGY RESOURCE RECOVERY ACCOUNT (ERRA) – SUMMARY**  
**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066,  
GENERAL ORDER 66-D & PUC CODE SECTIONS 583 & 454.5(G)

San Diego Gas & Electric  
ENERGY RESOURCE RECOVERY ACCOUNT (ERRA)  
(Over) / Under Collection  
GL Account # 1150450 / 2190132

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Total
<b>Beginning Balance</b>													
<b>Revenue</b>													
Commodity Revenue (Including Bill Protection)	(30,335,688)	(23,046,911)	(25,504,056)	(22,812,626)	(24,304,549)	(31,991,466)	(48,559,431)	(48,154,036)	(57,800,753)	(51,505,151)	(35,885,717)	(25,101,734)	(425,002,119)
DA & CCA PCIA Revenue - DF & D5	-	-	-	-	-	-	-	-	-	-	-	-	-
GT PCIA Revenue - DS & DI	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy Incentives (Including Peak Time Rebate)	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Energy Metering	114,741	183,184	216,407	107,449	93,062	107,601	79,078	96,009	108,535	138,299	129,467	151,871	1,525,704
<b>Total ERRA Revenues</b>	(30,220,946)	(22,863,727)	(25,287,649)	(22,705,177)	(24,211,487)	(31,883,865)	(48,480,353)	(48,058,027)	(57,692,218)	(51,366,852)	(35,756,250)	(24,949,863)	(423,476,414)
Less: FF&U	362,263	304,329	334,852	302,332	321,300	417,914	626,904	621,586	742,903	663,252	466,677	330,598	5,494,911
<b>ERRA Revenues (net FF&amp;U)</b>	(29,858,683)	(22,559,398)	(24,952,797)	(22,402,845)	(23,890,187)	(31,465,951)	(47,853,449)	(47,436,441)	(56,949,315)	(50,703,600)	(35,289,573)	(24,619,265)	(417,981,504)
<b>Other</b>													
NGBA Revenue	5,644,828	6,309,580	8,784,423	7,789,847	8,008,176	8,823,813	10,360,666	10,223,913	12,540,307	11,306,764	9,100,817	9,425,228	108,318,362
DRGBA Revenue	23,250	(50,580)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(13,667)	(164,000)
RUBA Amort	932,583	(912,753)	9,917	9,917	9,917	9,917	9,917	9,917	9,917	9,917	9,917	9,917	119,000
GRCMA Amort	-	(1,303,913)	(1,303,913)	(1,303,913)	(1,303,913)	(1,303,913)	(1,303,913)	(1,303,913)	(1,303,908)	(1,303,913)	(1,303,913)	(1,303,913)	(14,343,038)
GRCMA - SDDFFD	-	31,771	31,771	31,771	31,771	31,771	31,771	31,771	31,771	31,771	31,771	31,771	349,483
TMA Amort	-	-	-	-	-	-	-	-	-	-	-	-	-
ERRA Compliance PSPS Disallowance	-	-	-	-	(108)	-	-	-	-	-	-	-	(108)
SONGS NEIL Dividend	-	-	-	-	-	(688,319)	-	-	-	-	-	-	(688,319)
<b>Other Subtotal</b>	6,600,661	4,074,106	7,508,531	6,513,955	6,732,176	6,859,602	9,084,774	8,948,021	11,264,420	10,030,872	7,824,925	8,149,336	93,591,379
<b>Net ERRA Revenues</b>	(23,258,022)	(18,485,293)	(17,444,265)	(15,888,890)	(17,158,011)	(24,606,349)	(38,768,675)	(38,488,420)	(45,684,895)	(40,672,728)	(27,464,648)	(16,469,928)	(324,390,125)
<b>Expenses</b>													
Contract Costs (CTC up-to-market) - PGE													
Contract Costs (CTC up-to-market) - QFs & YCA													
Contract Costs (Non-CTC)													
Generation Fuel & In-Lieu Payment													
Other ISO Related Costs													
ISO Supply & Load Costs													
ISO CRRs Costs													
ISO Convergence Bidding Costs													
Hedging Costs													
Contract Costs - CHP Costs (AB1613)													
Rewards/Penalties - Palomar Energy Ctr													
WREGIS Costs													
Tradeable Renewable Energy Credits (TREC)s													
Storage Procurement Evaluation Program Costs													
Greenhouse Gas & Carrying Costs													
<b>Total Expenses</b>													
<b>Current Month Activity</b>	7,771,905	1,798,418	8,873,694	18,481,703	24,518,699	8,649,913	(3,347,305)	7,830,760	(14,763,140)	(77,776,723)	1,869,102	17,816,222	1,723,247
Interest Rate:	4.43%	4.23%	0.0427	4.28%	4.32%	4.30%	4.32%	4.30%	4.20%	4.01%	0.039	3.78%	
Current Month Interest	14,346	30,616	50,002	99,081	177,765	237,006	248,506	256,279	239,084	74,449	(50,701)	(18,297)	1,358,137
Rounding	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Current Activity and Interest</b>	7,786,251	1,829,034	8,923,696	18,580,785	24,696,464	8,886,919	(3,098,799)	8,087,039	(14,524,055)	(77,702,274)	1,818,400	17,797,925	3,081,384
<b>Transfers</b>													
Disallowance													
IEMA Transfer													
PABA Transfer													
<b>Total Transfers</b>	-	-	-	-	-	-	-	-	-	-	-	(3,081,384)	(3,081,384)
<b>Ending Balance</b>	7,786,251	9,615,285	18,538,981	37,119,765	61,816,229	70,703,148	67,604,349	75,691,388	61,167,332	(16,534,942)	(14,716,541)	(0)	(0)

**ATTACHMENT B**  
**PORTFOLIO ALLOCATION BALANCING ACCOUNT (PABA) –**  
**SUMMARY**

**(CONFIDENTIAL)**

**San Diego Gas & Electric**  
**Portfolio Allocation Balancing Account (PABA) - Summary**  
 (Over) / Under Collection  
 GL Account # 1150723/2190334

	Jan-25	Feb-25	Mar-25	Apr-25	May-25	PPA	Jun-25	Jul-25	Aug-25	Sep-25	PPA	Oct-25	Nov-25	PPA 1	PPA 2	Dec-25	Total
<b>Beginning Balance</b>	\$ (202,379,898)	\$ (202,310,878)	\$ (182,750,447)	\$ (139,426,270)	\$ (103,923,727)	\$ (71,749,731)	\$ (71,743,529)	\$ (43,737,747)	\$ 6,127,251	\$ 51,683,882	\$ 64,618,961	\$ 74,244,998	\$ 206,308,622	\$ 247,466,666	\$ 247,394,899	248,169,114	\$ (202,379,898)
<b>Revenue (Fuel)</b>																	
PCIA Revenue - CCA	(9,095,525)	(1,960,307)	9,997,906	9,944,659	10,261,439		10,565,568	12,352,902	12,209,514	13,435,475	-	13,182,655	8,271,629	-	-	11,679,987	100,845,903
PCIA Revenue - DA	(743,514)	14,318	1,536,119	643,026	695,858		715,976	788,203	805,783	841,990	-	(10,516)	778,419	-	-	749,442	6,815,104
PCIA Revenue -GRCMA Bundled		(414,757)	(43,584)	(42,138)	(41,864)		(44,730)	(45,079)	(44,918)	(50,078)	-	(48,971)	(57,105)	-	-	(43,399)	(876,623)
PCIA Revenue - Bundled	(1,966,919)	(166,373)	329,199	295,416	302,241		331,626	381,945	377,337	457,811	-	416,598	353,007	-	-	349,849	1,461,739
PCIA Revenue - GT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total PCIA Revenue</b>	(11,805,958)	(2,527,119)	11,819,641	10,840,963	11,217,674	-	11,568,441	13,477,970	13,347,716	14,685,198	-	13,539,766	9,345,951	-	-	12,735,880	108,246,122
Less: FF	20,181	1,695	(3,354)	(3,010)	(3,079)		(3,379)	(3,891)	(3,844)	(4,664)	-	(4,244)	(3,597)	-	-	(3,564)	(14,751)
Less: U	20,389	5,079	(28,522)	(26,165)	(27,070)		(27,920)	(32,512)	(32,199)	(35,427)	-	(32,670)	(22,607)	-	-	(30,724)	(270,348)
Total Less FF&U:	40,570	6,774	(31,876)	(29,175)	(30,150)	-	(31,299)	(36,404)	(36,043)	(40,091)	-	(36,915)	(26,203)	-	-	(34,288)	(285,099)
<b>Total PCIA Revenue (net FFU)</b>	(11,765,388)	(2,520,346)	11,787,765	10,811,788	11,187,524	-	11,537,141	13,441,567	13,311,673	14,645,107	-	13,502,851	9,319,748	-	-	12,701,591	107,961,022
<b>Amortization</b>																	
CAPBA Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRCMA Gen Amortization Transfer	-	1,803,624	1,803,624	1,803,624	1,803,624		1,803,624	1,803,624	1,803,624	1,803,629	-	1,803,624	1,803,624	-	-	1,803,624	19,839,869
<b>Total Amortization</b>	-	1,803,624	1,803,624	1,803,624	1,803,624		1,803,624	1,803,624	1,803,624	1,803,629	-	1,803,624	1,803,624	-	-	1,803,624	19,839,869
<b>Other</b>																	
GRCMA SDDFD	-	(43,947)	(43,947)	(43,947)	(43,947)		(43,947)	(43,947)	(43,947)	(43,947)	-	(43,947)	(43,947)	-	-	(43,947)	(483,418)
<b>Expenses UOG:</b>																	
UOG Non Fuel Above Market Reven																	
UOG Above Market Fuel Expenses																	
UOG GHG Expense																	
UOG CAISO Revenues																	
UOG CAISO ES																	
<b>Total UOG Above Market Expenses</b>																	
<b>Expenses Non-UOG:</b>																	
Above Market Expenses - Contract C																	
Above Market Expenses - Power Puc																	
<b>Total Above Market Expenses</b>																	
<b>Total Procurement Activity</b>	7,737,882	16,041,978	24,388,247	18,510,419	14,719,369	-	9,301,102	29,981,109	25,626,412	(8,308,375)	9,423,644	110,805,933	24,634,972	-	-	17,081,672	299,872,714
<b>O&amp;M</b>																	
2021 ERRR Compliance PSPS Disallow	-	-	-	-	(12,383)	6,192	-	-	-	-	-	-	-	-	-	-	(6,192)
Kearny Bess	-	-	288,479	-	-	-	-	-	-	(105,915)	-	-	-	-	-	-	182,564
PCIA	-	-	800,000	-	-	-	800,000	-	-	-	-	800,000	-	-	-	-	2,400,000
<b>Total Costs</b>	-	-	1,088,479	-	(12,383)	6,192	800,000	-	-	(105,915)	-	800,000	-	-	-	-	2,576,372
<b>Capital Related Costs</b>																	
Depreciation	2,427,563	2,441,789	2,434,698	2,434,740	2,434,683		2,435,485	2,435,215	2,435,224	2,436,572	-	2,437,677	2,437,326	-	647,854	2,445,715	29,884,541
Return	1,514,747	1,501,133	1,487,195	1,473,198	1,459,240		1,445,465	1,431,599	1,417,481	1,406,170	-	1,394,353	1,379,577	-	34,646	1,378,976	17,323,780
Tax	481,808	595,654	532,280	527,899	523,506		515,422	515,447	509,778	505,671	-	502,162	497,563	-	85,787	495,559	6,288,534
Property Tax	418,024	418,024	418,024	418,024	418,024		418,024	367,963	392,993	392,993	-	392,993	392,993	-	-	392,993	4,841,069
Westside ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,110,010	1,110,010
<b>Total Capital Related Costs</b>	4,842,141	4,956,599	4,872,197	4,853,861	4,835,453	-	4,814,395	4,750,223	4,755,476	4,741,406	-	4,727,185	4,707,459	-	768,287	5,823,253	59,447,935
<b>Current Month Activity</b>	814,635	20,237,908	43,896,365	35,935,745	32,489,640	6,192	28,212,315	49,932,576	45,453,238	12,731,904	9,423,644	131,595,647	40,421,855	(71,650)	768,287	37,366,193	489,214,494
<b>Interest Rate:</b>	4.43%	4.23%	4.27%	4.28%	4.32%		4.30%	4.32%	4.30%	4.20%		4.01%	3.90%		3.90%	3.78%	
<b>Current Month Interest**</b>	(745,615)	(677,477)	(572,188)	(433,202)	(315,644)	11	(206,534)	(67,577)	103,393	203,174	202,394	467,976	736,189	(116)	5,928	840,584	(458,704)
<b>Current Activity and Interest</b>	69,020	19,560,431	43,324,177	35,502,543	32,173,996	6,203	28,005,781	49,864,999	45,556,631	12,935,079	9,626,038	132,063,623	41,158,044	(71,766)	774,215	38,206,777	488,755,790
<b>Rounding/Transfer</b>																	
ERRA Transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,311,050	3,311,050
<b>Ending Balance</b>	(202,310,878)	(182,750,447)	(139,426,270)	(103,923,727)	(71,749,731)	(71,743,529)	(43,737,747)	6,127,251	51,683,882	64,618,961	74,244,998	206,308,622	247,466,666	247,394,899	248,169,114	289,686,942	289,686,942

**ATTACHMENT C**

**TRANSITION COST BALANCING ACCOUNT (TCBA) - SUMMARY**

San Diego Gas & Electric  
Account # 1150318 / (2190020)  
Under / (Over) Collection  
Account # 1150318 / (2190020)

													2025	
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
Net Revenue in Rates:	TCBA Revenue	3,140,987	2,753,549	2,442,472	2,036,405	1,668,644	1,303,891	926,214	479,809	27,274	(493,271)	(987,044)	(1,359,419)	<b>3,140,987</b>
Other Revenue:		(805,317)	(522,841)	(414,692)	(374,356)	(370,094)	(400,801)	(448,931)	(453,442)	(502,441)	(491,304)	(368,568)	(441,133)	(5,593,921)
Total Revenues		(805,317)	(522,841)	(414,692)	(374,356)	(370,094)	(400,801)	(448,931)	(453,442)	(502,441)	(491,304)	(368,568)	(441,133)	-
O&M Costs:	TCBA O&M	407,019	202,622	671			19,135			(17,290)			82,736	694,892
Total Costs		407,019	202,622	671	-	-	19,135	-	-	(17,290)	-	-	82,736	694,892
Net Cost / (Revenue)		(398,298)	(320,219)	(414,021)	(374,356)	(370,094)	(381,666)	(448,931)	(453,442)	(519,731)	(491,304)	(368,568)	(358,397)	(4,899,029)
Interest	TCBA Interest	10,860	9,142	7,955	6,596	5,341	3,988	2,526	907	(814)	(2,469)	(3,807)	(4,847)	35,378
Transfers														-
	Balance Flip													
Net Activity	Net Activity	(387,438)	(311,077)	(406,067)	(367,761)	(364,753)	(377,678)	(446,404)	(452,535)	(520,545)	(493,773)	(372,375)	(363,244)	(4,863,650)
	Ending Balance	<b>2,753,549</b>	<b>2,442,472</b>	<b>2,036,405</b>	<b>1,668,644</b>	<b>1,303,891</b>	<b>926,214</b>	<b>479,809</b>	<b>27,274</b>	<b>(493,271)</b>	<b>(987,044)</b>	<b>(1,359,419)</b>	<b>(1,722,663)</b>	<b>(1,722,663)</b>

**ATTACHMENT D**

**LOCAL GENERATION BALANCING ACCOUNT (LGBA) – SUMMARY**

**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066, GENERAL ORDER 66-D & PUC CODE SECTIONS 583 & 454.5(G)

San Diego Gas & Electric  
 Local Generation Balancing Account (LGBA) - Summary  
 Under / (Over) Collection  
 Account # 1150595 / (2190239)

	Jan-25 PPA	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	PPA	Dec-25	Total
<b>Beginning Balance</b>	[REDACTED]														
<b>Revenue</b>	[REDACTED]														
Billed Revenue	[REDACTED]														
FF&U	[REDACTED]														
Revenues Less FF&U	[REDACTED]														
<b>Cost of Electricity</b>	[REDACTED]														
Purchased Power	[REDACTED]														
Capacity	[REDACTED]														
Fuel Cost	[REDACTED]														
GHG Cost & Carrying Cost	[REDACTED]														
CAISO Charging Cost	[REDACTED]														
Net CAISO Revenues	[REDACTED]														
Modeled Costs	[REDACTED]														
Energy Costs	[REDACTED]														
Sales Revenue	[REDACTED]														
Other	[REDACTED]														
<b>Total Cost of Electricity</b>	[REDACTED]														
ERRA Compliance PPS Disallowance	[REDACTED]														
O&M	[REDACTED]														
<b>Total Costs</b>		-	238,833	1,537,363	326,268	295,571	(505,762)	218,624	(47,699)	(142)	-	548,974	-	145,134	2,757,165
<b>Capital Related Costs (PS4b)</b>	[REDACTED]														
Depreciation	[REDACTED]														
Return on Rate Base	[REDACTED]														
Tax on Return	[REDACTED]														
Property Tax	[REDACTED]														
ITC	-	-	-	-	-	-	-	-	-	-	-	-	-	(121,763,133)	(121,763,133)
<b>Total Capital Related Costs</b>	[REDACTED]														
<b>Total Costs</b>	[REDACTED]														
<b>Current Month Activity</b>	[REDACTED]														
<b>Interest Rate:</b>		4.43%	4.23%	4.27%	4.28%	4.32%	4.30%	4.32%	4.30%	4.20%	4.01%	3.90%		3.78%	
<b>Current Month Interest**</b>	(125)	(341,055)	(360,949)	(358,318)	(328,956)	(295,706)	(253,160)	(179,807)	(83,575)	(20,762)	13,593	50,931	8	(34,538)	(2,192,294)
<b>Current Activity and Interest</b>	[REDACTED]														
Rounding/Transfer		1	(0)	0	(1)	(0)	(1)	0	0	0	-				(0)
<b>Ending Balance</b>	[REDACTED]														

**ATTACHMENT E**  
**MODIFIED COST ALLOCATIONS MECHANISM BALANCING**  
**ACCOUNT (MCAMBA) – SUMMARY**

**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066,  
 GENERAL ORDER 66-D & PUC CODE SECTIONS 583 & 454.5(G)

San Diego Gas & Electric  
 Modified Cost Allocation Mechanism Balancing Account (MCAMBA) - Electric  
 Under / (Over) Collection  
 Account # 1150805 / (2190399)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>													
Revenues:	MCAMBA RA/REC SALES REVENUE													
	MCAMBA CAISO REVENUE													
	MCAMBA Revenue													
Total Revenues														
Cost of Electricity	MCAMBA CAPACITY EXPENSE													
O&M Costs:	MCAMBA Kearny BESS O&M													
Capital Related Costs	MCAMBA Kearny BESS Depreciation													
	MCAMBA Kearny BESS Property Tax													
	MCAMBA Kearny BESS Return													
	MCAMBA Kearny BESS Tax													
	MCAMBA Kearny Sub Rebuild Depreciation													
	MCAMBA Kearny Sub Rebuild Return													
	MCAMBA Kearny Sub Rebuild Tax													
Total Costs														
Net Cost / (Revenue)														
Interest	MCAMBA E Interest	3,507	3,302	2,621	1,942	1,995	1,821	1,659	1,678	1,659	1,604	1,586	2,376	25,751
Net Activity	Net Activity	(19,821)	(6,616)	(394,240)	9,408	9,572	(101,741)	7,354	7,322	4,200	7,607	8,322	401,439	(67,194)
	<b>Ending Balance</b>													

**ATTACHMENT F**  
**INDEPENDENT EVALUATOR MEMORANDUM ACCOUNT (IEMA) –**  
**ELECTRIC - SUMMARY**

San Diego Gas & Electric  
Independent Evaluator Memorandum Account (IEMA) - Electric  
Under / (Over) Collection  
Account # 1150510 / (2190179)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	-	1,653	28,451	50,575	67,560	85,530	87,948	141,666	153,351	157,606	175,199	206,632	-
Revenues:														-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:	IEMA O&M	1,650	26,745	21,984	16,775	17,695	2,108	53,305	11,158	3,713	17,038	30,814	22,348	225,330
Total Costs		1,650	26,745	21,984	16,775	17,695	2,108	53,305	11,158	3,713	17,038	30,814	22,348	225,330
Net Cost / (Revenue)		1,650	26,745	21,984	16,775	17,695	2,108	53,305	11,158	3,713	17,038	30,814	22,348	225,330
Interest	IEMA Interest	3	53	140	210	275	310	413	528	543	555	619	686	4,336
Transfers	TFR to ERRA												(229,666)	(229,666)
Net Activity	Net Activity	1,653	26,798	22,124	16,985	17,970	2,418	53,718	11,685	4,256	17,593	31,433	(206,632)	-
	<b>Ending Balance</b>	<b>1,653</b>	<b>28,451</b>	<b>50,575</b>	<b>67,560</b>	<b>85,530</b>	<b>87,948</b>	<b>141,666</b>	<b>153,351</b>	<b>157,606</b>	<b>175,199</b>	<b>206,632</b>	-	-

**ATTACHMENT G**

**LITIGATION COST MEMORANDUM ACCOUNT (LCMA) – ELECTRIC -  
SUMMARY**

San Diego Gas & Electric  
 Litigation Cost Memorandum Account (LCMA) - Electric  
 Under / (Over) Collection  
 Account # 1150476 / (2190156)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	2,253	2,261	2,269	2,277	2,285	2,293	(664)	(667)	(669)	(671)	(674)	(676)	<b>2,253</b>
Revenues:														-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:	LCMA O&M						(2,961)							(2,961)
Total Costs		-	-	-	-	-	(2,961)	-	-	-	-	-	-	(2,961)
Net Cost / (Revenue)		-	-	-	-	-	(2,961)	-	-	-	-	-	-	(2,961)
Interest	LCMA Interest	8	8	8	8	8	3	(2)	(2)	(2)	(2)	(2)	(2)	30
Transfers	TFR to AB1XBA													-
Net Activity	Net Activity	8	8	8	8	8	(2,958)	(2)	(2)	(2)	(2)	(2)	(2)	(2,931)
	<b>Ending Balance</b>	<b>2,261</b>	<b>2,269</b>	<b>2,277</b>	<b>2,285</b>	<b>2,293</b>	<b>(664)</b>	<b>(667)</b>	<b>(669)</b>	<b>(671)</b>	<b>(674)</b>	<b>(676)</b>	<b>(678)</b>	<b>(678)</b>

**ATTACHMENT H**

**GREEN TARIFF MARKETING EDUCATION & OUTREACH  
MEMORANDUM ACCOUNT (GTME&OMA) – ELECTRIC - SUMMARY**

San Diego Gas & Electric  
Green Tariff Marketing Education & Outreach Memorandum Account (GTME&OMA) - Electric  
Under / (Over) Collection  
Account # 1150646 / (2190274)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	(161,276)	(161,872)	(162,442)	(163,020)	(163,602)	(164,191)	(164,779)	(165,372)	(165,965)	(166,546)	(167,102)	(167,646)	<b>(161,276)</b>
Revenues:	GTME&OMA Revenue													-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:	GTME&OMA O&M													-
Total Costs		-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost / (Revenue)		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	GTME&OMA Interest	(595)	(571)	(578)	(581)	(589)	(588)	(593)	(593)	(581)	(557)	(543)	(528)	(6,897)
Net Activity	Net Activity	(595)	(571)	(578)	(581)	(589)	(588)	(593)	(593)	(581)	(557)	(543)	(528)	(6,897)
	<b>Ending Balance</b>	<b>(161,872)</b>	<b>(162,442)</b>	<b>(163,020)</b>	<b>(163,602)</b>	<b>(164,191)</b>	<b>(164,779)</b>	<b>(165,372)</b>	<b>(165,965)</b>	<b>(166,546)</b>	<b>(167,102)</b>	<b>(167,646)</b>	<b>(168,174)</b>	<b>(168,174)</b>

**ATTACHMENT I**

**GREEN TARIFF SHARE RENEWABLES ADMINISTRATIVE COST  
MEMORANDUM ACCOUNT (GTSRACMA) - ELECTRIC SUMMARY**

San Diego Gas & Electric  
Green Tarriff Share Renewables Administrative Cost Memorandum Account (GTSRACMA) - Electric Summary  
Under / (Over) Collection  
Account# 1150645 / (2190273)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	1,750,733	1,757,196	1,763,390	1,769,665	1,776,065	1,782,459	1,788,846	1,795,286	1,801,719	1,808,025	1,814,067	1,819,963	<b>1,750,733</b>
Revenues:	GTSRACMA Revenue													-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:	GTSRACMA GTO O&M				88									88
	GTSRACMA ECRO O&M													-
Total Costs		-	-	-	88	-	-	-	-	-	-	-	-	88
Net Cost / (Revenue)		-	-	-	88	-	-	-	-	-	-	-	-	88
Interest	GTSRACMA Interest	6,463	6,194	6,275	6,312	6,394	6,387	6,440	6,433	6,306	6,042	5,896	5,733	74,874
Net Activity	Net Activity	6,463	6,194	6,275	6,400	6,394	6,387	6,440	6,433	6,306	6,042	5,896	5,733	74,963
	<b>Ending Balance</b>	<b>1,757,196</b>	<b>1,763,390</b>	<b>1,769,665</b>	<b>1,776,065</b>	<b>1,782,459</b>	<b>1,788,846</b>	<b>1,795,286</b>	<b>1,801,719</b>	<b>1,808,025</b>	<b>1,814,067</b>	<b>1,819,963</b>	<b>1,825,695</b>	<b>1,825,695</b>

**ATTACHMENT J**

**ENHANCED COMMUNITY RENEWABLE MARKETING, EDUCATION  
& OUTREACH MEMORANDUM ACCOUNT (ECRME&OMA) –  
ELECTRIC SUMMARY**

San Diego Gas & Electric  
Enhanced Community Renewable Marketing, Education & Outreach Memorandum Account (ECRME&OMA) - Electric  
Under / (Over) Collection  
Account # 1150644 / (2190272)

														2025
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	3,387	3,399	3,411	3,423	3,435	3,448	3,460	3,473	3,485	3,497	3,509	3,520	<b>3,387</b>
Revenues:														-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:														-
Total Costs		-	-	-	-	-	-	-	-	-	-	-	-	-
Net Cost / (Revenue)		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	ECRME&OMA Interest	13	12	12	12	12	12	12	12	12	12	11	11	145
Net Activity	Net Activity	13	12	12	12	12	12	12	12	12	12	11	11	145
	<b>Ending Balance</b>	<b>3,399</b>	<b>3,411</b>	<b>3,423</b>	<b>3,435</b>	<b>3,448</b>	<b>3,460</b>	<b>3,473</b>	<b>3,485</b>	<b>3,497</b>	<b>3,509</b>	<b>3,520</b>	<b>3,531</b>	<b>3,531</b>

**ATTACHMENT K**

**GREEN TARIFF SHARED RENEWABLE BALANCING ACCOUNT  
(GTSRBA) – ELECTRIC SUMMARY**

San Diego Gas & Electric  
Green Tariff Shared Renewables Balancing Account (GTSRBA) - Electric  
Under / (Over) Collection  
Account # 1150672 / (2190290)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	3,022,040	3,033,196	3,043,888	3,054,720	3,065,615	3,076,651	3,087,676	3,098,791	3,109,895	3,120,780	3,131,208	3,141,385	<b>3,022,040</b>
Revenues:	GTSRBA Revenue													-
<b>Total Revenues</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased Power (PS 5)	GTSRBA Monthly CAISO GMC 561.4													-
	GTSRBA Monthly CAISO GMC 561.8													-
	GTSRBA Monthly CAISO GMC 575.7													-
	GTSRBA Monthly PURCHASED POWER													-
	GTSRBA Monthly PWR CAPACITY-GREEN TARIFF													-
	GTSRBA Monthly PWR CURTAILMENT-GREEN TARIFF													-
	GTSRBA Monthly PWR FORECASTING FEE-GREEN TARIFF													-
	GTSRBA Monthly WREGIS FEES													-
<b>Total Costs</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Net Cost / (Revenue)</b>		-	-	-	-	-	-	-	-	-	-	-	-	-
Interest	GTSRBA Interest	11,156	10,692	10,831	10,895	11,036	11,025	11,116	11,104	10,885	10,429	10,176	9,895	129,240
<b>Net Activity</b>	<b>Net Activity</b>	<b>11,156</b>	<b>10,692</b>	<b>10,831</b>	<b>10,895</b>	<b>11,036</b>	<b>11,025</b>	<b>11,116</b>	<b>11,104</b>	<b>10,885</b>	<b>10,429</b>	<b>10,176</b>	<b>9,895</b>	<b>129,240</b>
	<b>Ending Balance</b>	<b>3,033,196</b>	<b>3,043,888</b>	<b>3,054,720</b>	<b>3,065,615</b>	<b>3,076,651</b>	<b>3,087,676</b>	<b>3,098,791</b>	<b>3,109,895</b>	<b>3,120,780</b>	<b>3,131,208</b>	<b>3,141,385</b>	<b>3,151,280</b>	<b>3,151,280</b>

**ATTACHMENT L**  
**TREE MORTALITY NON-BYPASSABLE CHARGE BALANCING**  
**ACCOUNT (TMNBCBA) - SUMMARY**

**(CONFIDENTIAL)**



**ATTACHMENT M**

**DISADVANTAGED COMMUNITY – SINGLE-FAMILY SOLAR HOMES  
(DAC-SASH) BALANCING ACCOUNT (DACSASHBA) - SUMMARY**

San Diego Gas & Electric  
Disadvantaged Community – Single Family Solar Homes Balancing Account (DACASHBA) - Electric  
Under / (Over) Collection  
Account # 1150733 / (2190341)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	(5,840,263)	(5,930,124)	(5,908,646)	(5,888,966)	(5,857,622)	(5,871,663)	(5,862,155)	(5,855,139)	(5,870,951)	(5,840,404)	(5,750,614)	(5,674,465)	<b>(5,840,263)</b>
Revenues:														-
Total Revenues		-	-	-	-	-	-	-	-	-	-	-	-	-
O&M Costs:	DACSASHBA O&M	(68,175)	42,307	40,633	52,254	7,034	30,493	28,069	5,160	51,006	109,125	94,684	15,526	408,117
Total Costs		(68,175)	42,307	40,633	52,254	7,034	30,493	28,069	5,160	51,006	109,125	94,684	15,526	408,117
Net Cost / (Revenue)		(68,175)	42,307	40,633	52,254	7,034	30,493	28,069	5,160	51,006	109,125	94,684	15,526	408,117
Interest	DACSASHBA Interest	(21,686)	(20,829)	(20,953)	(20,911)	(21,075)	(20,985)	(21,053)	(20,972)	(20,459)	(19,334)	(18,536)	(17,850)	(244,643)
Transfers	TFR from GHGRBA													-
Net Activity	Net Activity	(89,861)	21,477	19,681	31,343	(14,041)	9,508	7,016	(15,812)	30,547	89,790	76,149	(2,324)	163,473
	<b>Ending Balance</b>	<b>(5,930,124)</b>	<b>(5,908,646)</b>	<b>(5,888,966)</b>	<b>(5,857,622)</b>	<b>(5,871,663)</b>	<b>(5,862,155)</b>	<b>(5,855,139)</b>	<b>(5,870,951)</b>	<b>(5,840,404)</b>	<b>(5,750,614)</b>	<b>(5,674,465)</b>	<b>(5,676,789)</b>	<b>(5,676,789)</b>

**ATTACHMENT N**  
**DISADVANTAGED COMMUNITY-GREEN TARIFF BALANCING**  
**ACCOUNT (DACGTBA) - SUMMARY**

San Diego Gas & Electric  
Disadvantaged Communities – Green Tariff Balancing Account (DACGTBA) - Electric  
Under / (Over) Collection  
Account # 1150741 / (2190348)

		2025												
Category	Text	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
	<b>Beginning Balance</b>	(3,103,862)	(3,172,709)	(3,205,792)	(3,216,192)	(3,226,705)	(3,237,813)	(3,248,046)	(3,258,453)	(3,268,964)	(3,279,303)	(3,288,908)	(3,298,539)	<b>(3,103,862)</b>
Revenues:	DACGTBA Revenue	(60,412)	(21,728)											(82,140)
														-
<b>Total Revenues</b>		(60,412)	(21,728)	-	-	-	-	-	-	-	-	-	-	<b>(82,140)</b>
O&M Costs:	DACGTBA O&M	3,130	(134)	1,006	956	507	1,367	1,284	1,163	1,100	1,351	1,056	1,058	13,844
	DACGT O&M - SDCP													-
<b>Total Costs</b>		3,130	(134)	1,006	956	507	1,367	1,284	1,163	1,100	1,351	1,056	1,058	<b>13,844</b>
<b>Net Cost / (Revenue)</b>		(57,283)	(21,861)	1,006	956	507	1,367	1,284	1,163	1,100	1,351	1,056	1,058	<b>(68,295)</b>
Interest	DACGTBA Interest	(11,564)	(11,222)	(11,405)	(11,469)	(11,615)	(11,600)	(11,691)	(11,674)	(11,439)	(10,956)	(10,687)	(10,389)	(135,712)
Transfers	TFR from GHGRBA													-
														-
Net Activity	Net Activity	(68,847)	(33,084)	(10,399)	(10,513)	(11,108)	(10,233)	(10,407)	(10,511)	(10,340)	(9,605)	(9,631)	(9,330)	(204,008)
<b>Ending Balance</b>		<b>(3,172,709)</b>	<b>(3,205,792)</b>	<b>(3,216,192)</b>	<b>(3,226,705)</b>	<b>(3,237,813)</b>	<b>(3,248,046)</b>	<b>(3,258,453)</b>	<b>(3,268,964)</b>	<b>(3,279,303)</b>	<b>(3,288,908)</b>	<b>(3,298,539)</b>	<b>(3,307,870)</b>	<b>(3,307,870)</b>

**ATTACHMENT O**

**2025 ENERGY RESOURCE RECOVERY ACCOUNT (ERRA) FORECAST  
VS ACTUAL VARIANCE ANALYSIS**

**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066,  
 GENERAL ORDER 66-D & PUC CODE SECTIONS 583 & 454.5(G)

Attachment O - 2025 ERRA Forecast vs Actual Variance Analysis

San Diego Gas & Electric Company  
 Energy Resource Recovery Account (ERRA)

Thousands of Dollars (without FF&U)

No.	Component	2025 Forecast	2025 Recorded	Difference	Variance	Explanation + and - 10%
1	Load ISO Charges & Supply ISO Revenues		155,497			
2	Contract Costs (non-CTC)		151,879			
3	Contract Costs (CTC up to Market)		7			
4	CAISO Misc. Costs		(2,282)			
5	Hedging Costs		21,012			
	<b>Total ERRA Expenses</b>	<b>461,379</b>	<b>326,113</b>	<b>(135,265)</b>		

**ATTACHMENT P**  
**ENERGY RESOURCE RECOVERY ACCOUNT (ERRA) 2025 VS 2024**  
**RECORDED VARIANCE ANALYSIS**

**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066,  
 GENERAL ORDER 66-D & PUC CODE SECTIONS S83 & 454.5(G)  
 Attachment P - 2025 vs 2024 Recorded Variance Analysis

San Diego Gas & Electric Company  
 Energy Resource Recovery Account (ERRA)  
 2025 vs 2024 Recorded Variance Analysis

Line #	Description	Column 1	Column 2	Column 3	Column 3a	Column 4
		Total 2025	Total 2024	-Col. (1)-Col.(2)	+ Col. (3)/Col.(2)	
1	ERRA beginning balance	\$ -	\$ -			
2	<b>REVENUES</b>					
3	Commodity Revenue (Including Bill Protection)	(425,002,119)	(439,411,289)	14,409,170	-3.28%	
4	Power Charge Indifference Adjustment (PCIA) Revenue	-	-	-		
5	DA & CCA PCIA Revenue	-	-	-		
6	GT PCIA Revenue - DS & DI	-	(32)	32	-100.00%	No activity for GT PCIA Revenue in 2025.
7	Peak Time Rebate (PTR) Incentive Payments	-	-	-		
8	Net Energy Metering - Net Surplus Compensation Prints	1,525,704	2,107,072	(581,368)	-27.59%	Decrease in Net Energy Metering compensation payments due to lower customer enrollment and activity in 2025.
9	Total ERRA Revenues Including FFB&U	(423,476,414)	(437,304,249)	13,827,834		
10	Total Less FFB&U	5,494,911	5,242,038	13,246,498		
11	Subtotal ERRA Revenues without FFB&U	(417,981,504)	(432,062,211)	26,492,997		
12	Less: Transfer to NGBA	108,318,362	60,557,030	47,761,332	78.87%	The 2025 year-end balance in the NGBA, was higher than the prior year, as reflected in the Annual Electric Regulatory Account Update (AI 4588-E).
13	Less: Transfer to DRGBA	(164,000)	279,000	(443,000)	-158.78%	The 2025 year-end balance in the AMDRMA, Generation Subaccount, was lower than the prior year, as reflected in the Annual Electric Regulatory Account Update (AI 4588-E).
14	Less: Transfer to RUBA Amort	119,000	11,191,000	(11,072,000)	-98.94%	The RUBA amortization, as reflected in the Annual Electric Regulatory Account Update (AI 4588-E).
15	Less: Transfer to GRCMA Amort	(14,343,038)	-	(14,343,038)	0.00%	
16	Less: Transfer to GRCMA - SODFD	349,483	-	349,483	0.00%	
17	Less: Transfer to TMA Amort	-	-	-	0.00%	
18	Less: ERRA Compliance P5PS Disallowance	(108)	-	(108)	0.00%	
19	Less: SONGS NEIL Dividend	(688,319)	(1,340,826)	652,507	-48.66%	NEIL dividends and SONGS primarily credited customers for insurance recoveries and shared costs.
20	Net Revenues Booked to ERRA	\$ (324,390,125)	\$ (361,376,007)	\$ 49,398,172		
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29						
30	Total Balancing Account Expenses	\$ 326,113,372	\$ 462,690,776	\$ (136,577,404)		
31	<b>MISCELLANEOUS</b>					
32	Carrying Cost Related to Hedging Margin Deposit - Computed	-	-	-	0.0%	
33	Changing Station Adjustment	-	-	-		
34	Total Miscellaneous	\$ -	\$ -	\$ -		
35	Net Current Month Under/ (Over) Collection	\$ 1,723,247	\$ 101,314,769			
36	Interest Rate					
37	Interest	1,358,137	2,404,384	(1,046,247)	-43.5%	Lower in 2025 due to an undercollection balance.
38	Rounding	0	0	-		
39	Current Month Activity with Interest & Transfers	3,081,384	103,719,153	(100,637,769)		
40	Transfer from IEMA	229,666	178,538	51,128	28.6%	Slightly increase in third-party Independent Evaluators costs.
41	Transfer to PABA	(3,311,050)	(103,897,691)	100,586,641	-96.8%	ERRA year-end balance transferred to PABA.
42	Other, including disallowance	-	-	-		
43	ERRA ending balance	\$ (0)	\$ (0)	\$ 0		

**ATTACHMENT Q**

**PORTFOLIO ALLOCATION BALANCING ACCOUNT (PABA) 2025 VS  
2024 RECORDED VARIANCE ANALYSIS**

**(CONFIDENTIAL)**

YELLOW HIGHLIGHTED INFORMATION IS CONFIDENTIAL/PRIVILEGED PURSUANT TO APPLICABLE PROVISIONS OF D.06-06-066,  
 GENERAL ORDER 66-D & PUC CODE SECTIONS 583 & 454.5(G)

Attachment Q - 2025 vs 2024 Recorded Variance Analysis

San Diego Gas & Electric Company  
 Portfolio Allocation Balancing Account (PABA)  
 2025 vs 2024 Recorded Variance Analysis

Line #	Description	Column 1	Column 2	Column 3	Column 3a	Column 4
		Total 2025	Total 2024	=Col.(1)-Col.(2)	= Col.(3)/Col.(2)	
1	PABA beginning balance	\$ (202,379,898)	\$ (218,648,393)			
2	<b>Revenue (Fuel)</b>					
3	PCIA Revenue - CCA	100,845,903	(94,281,273)	195,127,176	-207.0%	Increase due to the flow-through of ITCs to customer rates.
4	PCIA Revenue - DA	6,815,104	(9,455,982)	16,271,086	-172.1%	Increase due to the flow-through of ITCs to customer rates.
5	PCIA Revenue - GRCMA Bundled	(876,623)	-	(876,623)	0.0%	
6	PCIA Revenue - Bundled	1,461,739	(30,325,206)	31,786,944	-104.8%	Customer load departure.
7	PCIA Revenue - GT	-	-	-	0.0%	
8	<b>Total PCIA Revenues including FF&amp;U</b>	<b>108,246,122</b>	<b>(134,062,461)</b>	<b>242,308,583</b>		
9	<b>Total Less FF&amp;U</b>	<b>(285,099)</b>	<b>542,669</b>	<b>289,489,990</b>		
10	<b>Subtotal PCIA Revenues without FF&amp;U</b>	<b>107,961,022</b>	<b>(133,519,792)</b>	<b>531,798,572</b>		
11	GRCMA Gen Amortization Transfer	19,839,869	-	19,839,869	0.0%	
12	GRCMA SDFFD	(483,418)	-	(483,418)	0.0%	Higher NGBA revenue requirement driven by lower overcollection in 2025.
13	<b>Subtotal PCIA with Amortization</b>	<b>\$ 127,317,473</b>	<b>\$ (133,519,792)</b>	<b>\$ 551,638,441</b>		
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24	<b>Total Balancing Account Expenses</b>	<b>\$ 299,872,714</b>	<b>\$ (6,692,476)</b>	<b>\$ 306,565,190</b>		
25	<b>O&amp;M</b>	2,576,372	4,728,350	(2,151,978)		
26	<b>Capital Related Costs</b>					
27	Depreciation	29,884,541	29,959,509	(75,367)	-0.25%	Overall change driven by new resources reflected in 2025 capital related costs.
28	Return	17,323,780	20,402,812	(3,079,032)	-15.1%	
29	Tax	6,288,534	6,377,777	(89,242)	-1.4%	
30	Property Tax	4,841,069	3,141,358	1,699,711	54.1%	
31	Westside ITC	1,110,010	(2,293,881)	3,403,891	-148.4%	Variance due to ITC flow-through associated with the Westside Canal Project.
32	<b>Total Capital Related Costs</b>	<b>\$ 59,447,935</b>	<b>\$ 57,587,974</b>	<b>\$ 1,859,961</b>		
33	<b>Net Current Under/ (Over) Collection</b>	<b>\$ 489,214,494</b>	<b>\$ (77,895,945)</b>			
34	Interest	(458,704)	(9,733,260)	9,274,557	-95.3%	Slightly lower in 2025 due to an undercollection balance.
35	Current Activity and Interest	488,755,790	(87,629,205)	9,274,557		
36	Rounding & Transfers	0	9	(9)	-100.0%	
37	ERRA Transfer	3,311,050	103,897,691	(100,586,641)		Transfer ERRA Balance to PABA.
38	<b>PABA ending balance</b>	<b>\$ 289,686,942</b>	<b>\$ (202,379,898)</b>	<b>\$ 492,066,840</b>		

**ATTACHMENT R**

**CONFIDENTIALITY DECLARATION OF BRENDA HUA**

**BEFORE THE PUBLIC UTILITIES  
COMMISSION OF THE STATE OF CALIFORNIA**

**DECLARATION  
OF BRENDA HUA**

**A.26-06-XXX**

Application of San Diego Gas & Electric Company (U 902-E) for Approval of: (i) Contract Administration, Least Cost Dispatch and Power Procurement Activities in 2025, (ii) Costs Related to those Activities Recorded to the Energy Resource Recovery Account, Portfolio Allocation Balancing Account, Transition Cost Balancing Account, and Local Generation Balancing Account in 2025 and (iii) Costs Recorded in Related Regulatory Accounts in 2025

I, Brenda Hua, declare as follows:

1. I am an Energy Trading Accounting Senior II for San Diego Gas & Electric Company (“SDG&E”). I have included my Direct Testimony (“Testimony”) in support of SDG&E’s Application for Approval of: (i) Contract Administration, Least Cost Dispatch and Power Procurement Activities, and (ii) Costs Related to those Activities Recorded to the Energy Resource Recovery Account, incurred during the Record Period January 1, 2025 through December 31, 2025, and (iii) the Entries Recorded in Related Regulatory Accounts.

Additionally, I am thoroughly familiar with the facts and representations in this declaration and if called upon to testify I could and would testify to the following based upon personal knowledge.

2. I am providing this Declaration to demonstrate that the confidential information (“Protected Information”) in support of the referenced Application falls within the scope of data provided confidential treatment in the IOU Matrix (“Matrix”) attached to the Commission’s Decision D.06-06-066 (the Phase I Confidentiality decision). Pursuant to the procedures adopted

in D.08-04-023, I am addressing each of the following five features of Ordering Paragraph 2 in D.06-06-066:

- that the material constitutes data listed in the Matrix;
- the category or categories in the Matrix the data correspond to;
- that SDG&E is complying with the limitations on confidentiality specified in the Matrix for that type of data;
- that the information is not already public; and
- that the data cannot be aggregated, redacted, summarized, masked or otherwise protected in a way that allows partial disclosure.

3. The Protected Information contained in my Testimony constitutes material, market sensitive, electric procurement-related information that is within the scope of Section 454.5(g) of the Public Utilities Code.<sup>1</sup> As such, the Protected Information provided by SDG&E is allowed confidential treatment in accordance with Appendix 1 – IOU Matrix in D.06-06-066.

<b>Confidential Information</b> <i>Highlighted in yellow in the following sections of Testimony and Attachments thereto.</i>	<b>Matrix Reference</b>	<b>Reason for Confidentiality and Timing</b>
Section V, entitled “LGBA overcollection” amount. Table 5: LGBA Accounting activity.	V	Monthly Procurement Costs, confidential for 3 years.
Section XIII, entitled, “TMNBCBA” second paragraph – Accounting activity.	D.16-08-024; D.17-05-035; D.17-09-023; Public Utilities Code Section 454.5(g).	Tree mortality-related procurement costs: Providing these costs to market participants would allow them to know SDG&E’s tree mortality costs, since there is only one contract being recovered in these memorandum accounts. Making this information public would compromise SDG&E’s contractual bargaining power such that customer costs are likely to rise. Thus, the release of this non-public confidential information will unjustifiably allow market participants to use this information to the disadvantage of SDG&E’s customers.

<sup>1</sup> In addition to the details addressed herein, SDG&E believes that the information being furnished in my Testimony is governed by Public Utilities Code Section 583 and General Order 66-C. Accordingly, SDG&E seeks confidential treatment of such data under those provisions, as applicable.

Attachment A, B, D, E, L, O, P & Q	XI	Monthly Procurement Costs, confidential for 3 years.
Attachment O, line 1 Load ISO Charges & Supply ISO Revenues	II.A.2 V.C	Utility Electric Price Forecasts; confidential for 3 years. LSE Total Energy Forecast; confidential for the front 3 years.
Attachment O, line 2: Contract Costs (non-CTC)	II.B.4	Generation Cost Forecasts of Non-QF Bilateral Contracts; confidential for 3 years.
Attachment O, line 3: Contract Costs (CTC up to market)	II.B.3 II.B.4	Generation Cost Forecasts of QF Contracts; confidential for 3 years. Generation Cost Forecasts of Non-QF Bilateral Contracts; confidential for 3 years.
Attachment O, line 4: CAISO Misc. Costs	II.A.2	Utility Electric Price Forecasts; confidential for 3 years.
Attachment O, line 5: Hedging Costs	I.A.4	Long-term Fuel (gas) Buying and Hedging Plans; confidential for 3 years.

4. I am not aware of any instances where the Protected Information has been disclosed to the public. To my knowledge, no party, including SDG&E, has publicly revealed any of the Protected Information.

5. I will comply with the limitations on confidentiality specified in the Matrix for the type of data that is provided herewith.

6. The Protected Information cannot be provided in a form that is aggregated, partially redacted, or summarized and continue to provide the level of support to the Application as intended; however, SDG&E is certainly willing to work with the Commission regarding possible aggregations if the Commission seeks to make any of the confidential information provided in the Testimony public.

I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

Executed this 1st day of June 2026, at San Diego, California.

/s/ Brenda Hua

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Brenda Hua  
Energy Trading Accounting Senior II  
San Diego Gas & Electric Company

## ACRONYM GLOSSARY

AB	Assembly Bill
AL	Advice Letter
AMDRMA	Advanced Metering and Demand Response (AMDRMA) – Generation Subaccount
ASC 810	Accounting Standards Codification 810
CAISO	California Independent System Operator
CTC	Competition Transition Charge
CAM	Cost Allocation Mechanism
CARB	California Air Resources Board
CHP	Combined Heat & Power
CPUC	California Public Utilities Commission
CUYAMACA	Cuyamaca Peak Energy Plant
D	Decision
DAC-SASH	Disadvantaged Community – Single-Family Solar Homes
DACSASHBA	Disadvantaged Community – Single-Family Solar Homes Balancing Account (DACSASHBA)
DESERT STAR	Desert Star Energy Center
ECC	Escondido Energy Center
ECR	Enhanced Community Renewables
ECRME&OMA	Enhanced Community Renewable ME&O Memorandum Account
ERRA	Energy Resource Recovery Account
EECC	Electric Energy Commodity Cost
FASB	Financial Accounting Standards Board
FOF	Finding of Fact
FF&U	Franchise fee and uncollectible
GRC	General Rate Case
GT	Green Tariff
GHG	Greenhouse Gas
GHGACMA	GHG Administrative Costs Memorandum Account
GHGCOEMA	GHG Customer Outreach and Education Memorandum Account
GTSRBA	Green Tariff Shared Renewable Balancing Account
GHGRBA	GHG Revenue Balancing Account
IE	Independent Evaluators
IEMA	Independent Evaluator Memorandum Account
LCMA	Litigation Cost Memorandum Account
LG	Local Generation
LGBA	Local Generating Balancing Account
LSEs	Load-Serving Entities
OP	Ordering Paragraph
MCAMBA	Modified Cost Allocation Mechanism Balancing Account
MIRAMAR I	Miramar Energy Facility I
MIRAMAR II	Miramar Energy Facility II

MWh	Megawatt hour
NGBA	Non-Fuel Generation Balancing Account
PABA	Portfolio Allocation Balancing Account
PALOMAR	Palomar Energy Center
PCIA	Power Charge Indifference Adjustment
PG&E	Pacific Gas & Electric Company
PPEC	Pio Pico Energy Center
PPP	Public Purpose Program
QFs	Qualifying Facilities
RPS	Renewables Portfolio Standard
RPSCMA	Renewable Portfolio Standard Cost Memorandum Account
RUBA	Residential Uncollectible Balancing Account (RUBA)
SCE	Southern California Edison Company
SEC	Sentinel Energy Center
SDG&E	San Diego Gas & Electric Company
SONGS	San Onofre Nuclear Generating Station
TCBA	Transition Cost Balancing Account
TMNBCBA	Tree Mortality Non-Bypassable Charge Balancing Account
TY	Test Year
UOG	Utility-Owned Generation